

CLASSIFICATION SECRET/CONTROL -

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT**CONFIDENTIAL**

CD NO.

COUNTRY Yugoslavia

DATE DISTR. 13 April 1950

SUBJECT Dollar Shortage in Yugoslavia

NO. OF PAGES 1

PLACE 25X1A

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25X1C

SUPPLEMENT TO
REPORT NO.

DATE OF

INFO.

SOURCE See [redacted] Comment to [redacted], dated 26 January 1950.

25X1A 1. The dollar shortage in Yugoslavia is acute. Special agents in Graz, Vienna, Ankara, Trieste, Athens, Milan, Rome, Zurich, Paris, and the Low Countries are seeking to purchase dollars which are then forwarded to Belgrade via diplomatic courier. These dollars generally cost 17 percent, or more, above the normal rate of exchange because they have to be paid for in local currency which, in turn, is purchased at the diplomatic rate or has to be borrowed from Yugoslav or pro-Yugoslav firms and organizations.

2. The dollar fund is also being build up by shipping large quantities of rough or refined opium and morphine to Yugoslav commercial attaches by means of the diplomatic pouch. These narcotics are then sold through third parties. This traffic is directed particularly towards Vienna, Trieste and Zurich.

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Comment: See [redacted] Comment [redacted], date 12 April

1950.

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 18 February 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

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